

Shareholder Rights Directive II (“SRD II”) – Pricing Disclosure Requirement

The article 3d of the second Shareholder Rights Directive (EU 2017/828) (“SRD II” or the “Directive”) requires intermediaries to publicly disclose any applicable charges for specific services relating to the scope of SRD II. The disclosure applies to Mizuho Trust & Banking (Luxembourg) S.A. (“MHTBL”) when acting in the capacity of an “Intermediary” under the Directive, and relates to corporate events and proxy voting services.

These provisions relate specifically to:

1. identification of shareholders
2. transmission of information
3. facilitation of exercise of shareholder rights

MHTBL provides a comprehensive service in these areas through a combination of i) its internal corporate action service and ii) the provision of a subscription based proxy voting service outsourced to Institutional Shareholder Services (ISS).

The fees outlines below represent the current standard fees that may be applicable in addition to our safekeeping fees with respect to our standard global custody offering.

Charges for specific services relating to SRD II are described below:

1) Identification of shareholders – Authorised requests received from the sub-custodian network to disclose shareholder information will not incur any additional fees

2) Account maintenance fee for proxy voting services (Required to use the following services 3) Transmission of information and 4) Exercise of shareholder rights).

Annual account maintenance fee	USD80
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3) Transmission of information

Notification of Shareholder Meetings	Nil
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4) Exercise of shareholder rights

Shareholder Meetings charges

Per voting instruction	USD30
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Notes:

- The costs for the provision of the aforementioned services may already be included within our safekeeping fees. Each customer agreement may vary.
- Request for value-added or non-standard services will incur additional fees.

- MHTBL will charge to the customer any additional expenses received from its sub-custodian network. Such expenses may include (but not limited to): local market proxy voting costs, postage, courier expenses, registration fees and costs associated with physical attendance at meetings.
- All fees disclosed in this document are subject to change.